

# South Central Yearly Meeting

## Treasurer's Report

### (FY 2021-2022)

6/30/2022

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**Page 2**                    **2021-2022 Balance Sheet**

The Meeting's financial position remained stable during the year due to holding a virtual Representatives' Meeting for little to no expense. The meeting's investments with Friends Fiduciary Corporation was subject to wider market fluctuations, but continues to do reasonably well. The Meeting will use the prepaid deposit it has held since the onset of COVID.

**Page 3**                    **2021-2022 Fund Balances**

Nothing unusual to report. Funds continue to accrue as they remain unspent due to COVID-related limitations on travel.

**Page 4**                    **2021-2022 Quaker & Interfaith Group Contributions**

All Contributions were made in accordance with the approved recommendation of Peace and Social Justice. \$200 was budgeted for discretionary purposes to be decided by Peace and Justice at Annual Sessions, and they selected Friends Ugandan Safe Transport, a project of Olympia Friends Meeting, and the Bush School, also supported by Olympia FM. \$200 was budgeted to be sent to Arkansas Interfaith Alliance and was held awaiting additional information. Peace and Justice, at the 2022 Annual Sessions, decided that the \$200 discretionary amount budgeted for FY 2023, and the treasurer accidentally paid that in FY 2022; but the amount spent remains within the \$6800 budgeted amount due to the situation with the Arkansas group.

**Page 5**                    **2021-2022 Delegate Travel Disbursements**

Costs remain down considerably due to the impact of COVID and the cancellation of several events.

**Page 6**                    **2021-2022 Event Results**

RM income and expenses are both down considerably as in-person RM was cancelled due to COVID, and we did not charge for the virtual RM. There was a sizeable expense in purchasing event insurance for the Annual Sessions as Greene Family Camp's coverage requirements increased. Publication costs are minimal as there was no print newsletter, and postcards were sent instead. Representatives Meeting, at the recommendation of the Finance Committee, covered YM room and board costs for the Annual Sessions.

**Page 7**                    **2021-2022 YTD Statement of Activities**

Most notable is the cost of room and board for the Annual Sessions, and our investments at FFC have been very chaotic with often wide fluctuations.

**Page 8**                    **2022-2023 YTD Balance Sheet**

The Meeting is cash stable, while more consistently losing money from accounts at FFC, which is consistent with current stock market performance in general.

**Page 9**                    **2022-2023 YTD Statement of Activities**

Little activity to report due to limited activity, no payments of Member Meeting Support as of the report date of 10/31/22; and Quaker and Interfaith Checks will be written this year in December.

# South Central Yearly Meeting

## FY 2021-2022 Balance Sheet, 6/30/2022

|                                       | <u>6/30/2022</u>     | <u>6/30/2021</u>     | <u>Variance +/-</u> |
|---------------------------------------|----------------------|----------------------|---------------------|
| <b>ASSETS</b>                         |                      |                      |                     |
| Current Assets                        |                      |                      |                     |
| Checking/Savings                      |                      |                      |                     |
| GTEXFCU Checking                      | \$ 88,022.87         | \$ 86,295.29         | \$ 1,727.58         |
| GTEXFCU Savings                       | \$ 100.34            | \$ 100.29            | \$ 0.05             |
| Friends Fiduciary Fund                | \$ 78,091.73         | \$ 89,724.18         | \$ (11,632.45)      |
| Total Checking/Savings                | \$ 88,123.21         | \$ 86,395.58         | \$ 1,727.63         |
| Prepaid                               | \$ -                 | \$ 2,000.00          | \$ (2,000.00)       |
| Total Current Assets                  | <u>\$ 166,214.94</u> | <u>\$ 178,119.76</u> | \$ (11,904.82)      |
|                                       |                      |                      | \$ -                |
| <b>LIABILITIES &amp; EQUITY</b>       |                      |                      | \$ -                |
| Liabilities                           |                      |                      | \$ -                |
| Current Liabilities                   |                      |                      | \$ -                |
| Accounts Payable                      |                      |                      | \$ -                |
| Accounts Payable                      |                      |                      | \$ -                |
| Total Accounts Payable                |                      |                      | \$ -                |
| Total Current Liabilities             |                      |                      | \$ -                |
| <b>Total Liabilities</b>              |                      |                      | \$ -                |
| Equity                                |                      |                      | \$ -                |
| Retained Earnings                     | \$ 60,825.06         | \$ 21,862.41         | \$ 38,962.65        |
| Restricted Assets                     | \$ 28,000.00         | \$ 28,000.00         | \$ -                |
| Unrestricted Assets                   | \$ 93,589.12         | \$ 93,589.12         | \$ -                |
| Net Income                            | \$ (16,199.24)       | \$ 34,668.23         | \$ (50,867.47)      |
| <b>Total Equity</b>                   | \$ 166,214.94        | \$ 178,119.76        | \$ (11,904.82)      |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>\$ 166,214.94</u> | <u>\$ 178,119.76</u> | \$ (11,904.82)      |

# South Central Yearly Meeting

## FY 2021-2022 Major Fund Balances

| Fund                              | <u>6/30/2022</u> | <u>6/30/2021</u>  | <u>Difference +/-</u> |
|-----------------------------------|------------------|-------------------|-----------------------|
| Boeger Fund                       | \$ 8,503.00      | \$ 6,940.00       | \$ 1,563.00           |
| Boeger Principal                  | \$ 28,000.00     | \$ 28,000.00      | \$ -                  |
| Delegate Travel Fund              | \$ 34,080.00     | \$ 34,264.69      | \$ (184.69)           |
| Spiritual Enrichment Fund         | \$ 13,385.00     | \$ 11,821.00      | \$ 1,564.00           |
| Total Events                      | \$ 47,944.00     | \$ 65,073.00      | \$ (17,129.00)        |
| FWCC Triennial Fund               | \$ 9,043.00      | \$ 9,043.00       | \$ -                  |
| Total Young Friends Fund          | \$ 3,235.00      | \$ 3,235.00       | \$ -                  |
| Adult Young Friends Fund          | \$ 100.00        | \$ 100.00         | \$ -                  |
| <b>Pandemic Relief Tech Grant</b> | <b>\$786.90</b>  | <b>\$1,000.00</b> |                       |

# South Central Yearly Meeting

## FY 2021-2022 Quaker & Interfaith Group Contributions

|                                     | Organization                              | Note               | Amount             |
|-------------------------------------|---|--------------------|--------------------|
| <b>Operating Expenses</b>           |   |                    |                    |
| <b>Quaker and Interfaith Groups</b> |   |                    |                    |
|                                     | Friends Peace Teams                       |                    | \$ 325.00          |
|                                     | Friends Peace Teams (PLA)                 |                    | \$ 325.00          |
|                                     | RSWR                                      |                    | \$ 300.00          |
|                                     | FWCC                                      |                    | \$ 1,075.00        |
|                                     | FGC                                       |                    | \$ 1,000.00        |
|                                     | AFSC - Southern Region                    | New Orleans Office | \$ 650.00          |
|                                     | AFSC                                      |                    | \$ 650.00          |
|                                     | FCNL                                      |                    | \$ 400.00          |
|                                     | Austin Tan Cerca                          |                    | \$ 300.00          |
|                                     | Texas Impact                              |                    | \$ 200.00          |
|                                     | Louisiana Interchurch Conference          |                    | \$ 225.00          |
|                                     | Quaker Earthcare Witness                  |                    | \$ 250.00          |
|                                     | William Penn House                        |                    | \$ 200.00          |
|                                     | Oklahoma Conference of Churches           |                    | \$ 200.00          |
|                                     | Arkansas Interfaith Alliance*             |                    | \$ -               |
|                                     | Quaker Religious Education Coop           |                    | \$ 300.00          |
|                                     | Friends Ugandan Safe Transport            |                    | \$ 200.00          |
|                                     | Quaker Voluntary Service**                |                    | \$ 200.00          |
|                                     | <b>Total Quaker and Interfaith Groups</b> |                    | <b>\$ 6,800.00</b> |
| <b>TOTAL</b>                        |   |                    | <b>\$ 6,800.00</b> |

\*Not paid because of their status \$ 200.00

\*\* Intended for next fiscal year but paid in this one. Still within budgeted amo



# South Central Yearly Meeting

## 2021-2022 Event Statement of Activities

|   | <u>As of</u><br><u>6/30/2022</u> |                  |
|---|----------------------------------|------------------|
| <b>Income</b>   |                                  |                  |
| <b>Fund Transfers</b>                                   |                                  |                  |
| YM Subsidy Transfer                                     | \$ 6,000.00                      |                  |
| <b>Total Fund Transfers</b>                             | <u>\$ 6,000.00</u>               |                  |
| <b>YM and RM Income</b>                                 |                                  |                  |
| RM Income   | \$ -                             |                  |
| <b>Total RM Income</b>                                  | <u>\$ -</u>                      |                  |
| <b>YM Receipts</b>                                      | \$ 6,295.00                      |                  |
| YM Attender Donations                                   | \$ 200.00                        |                  |
|   | <u>\$ 6,495.00</u>               |                  |
| <b>YM Sales</b>   |                                  |                  |
| Bookstore   | \$ 702.21                        |                  |
| Coffee Sales  | \$ 143.00                        |                  |
| Colores de Pueblo                                       | \$ 72.00                         |                  |
| Simple Meal   | \$ 508.00                        |                  |
|   | <u>\$ 1,425.21</u>               |                  |
| <b>Total YM and RM Income</b>                           | <u><u>\$ 13,920.21</u></u>       |                  |
| <b>YM and RM Expenses</b>                               |                                  |                  |
| <b>RM Expense</b>                                       |                                  |                  |
| Total RM Expense  | \$ -                             |                  |
| <b>YM Expense</b>                                       |                                  |                  |
| Bookstore   | \$ 710.58                        |                  |
| Camp Expense  |                                  | \$ 21,218.00     |
| Prepaid deposit and ret. Client discount                |                                  | \$ (3,500.00)    |
| Gratuity  |                                  | <u>\$ 800.00</u> |
|   | \$ 18,518.00                     |                  |
| World Central Kitchen (coffee table<br>and simple meal) | \$ 651.00                        |                  |
| Insurance   | \$ 1,795.00                      |                  |
| Printing  | \$ 675.25                        |                  |
| Publications - web                                      | \$ -                             |                  |
| Keynote   | \$ 500.00                        |                  |
| Children and Youth Program                              | \$ 99.50                         |                  |
| <b>Total Program</b>                                    | <u>\$ 599.50</u>                 |                  |
| <b>Total YM Expense</b>                                 | \$ 24,298.33                     |                  |
| <b>Total YM and RM Expenses</b>                         | <u><u>\$ 24,298.33</u></u>       |                  |
| <b>Net Income YM and RM Events</b>                      | <u><u>\$ (10,378.12)</u></u>     |                  |

# South Central Yearly Meeting

## FY 2021-2022 Statement of Activities

6/30/2022

### Income

#### Fund Transfers

|                             |                     |
|-----------------------------|---------------------|
| Delegate Travel Fund        | \$ 8,000.00         |
| Triennial Fund Funding      | \$ 1,000.00         |
| YM Subsidy Transfer         | \$ 6,000.00         |
| <b>Total Fund Transfers</b> | <b>\$ 15,000.00</b> |

#### Interest/Dividends

|                                |                |
|--------------------------------|----------------|
| Friends Fiduciary Dividends    | \$ 3,127.00    |
| Friends Fiduciary Fluctuations | \$ (15,926.87) |
| Bank Interest                  | \$ 43.57       |

**Total Interest/Dividends** \$ (12,756.30)

**YM and RM Event Income** \$ 7,269.21

#### Operating Income

|                    |              |
|--------------------|--------------|
| Member Mtg Support | \$ 21,152.00 |
| Member Donations   | \$ 50.00     |

**Total Operating Income** \$ 21,202.00

**Total Income** \$ 30,714.91

### Expense

#### Fund Disbursements

|                              |                  |
|------------------------------|------------------|
| Delegate Travel              |                  |
| QEW                          | \$ 185.00        |
| <b>Total Delegate Travel</b> | <b>\$ 185.00</b> |
| Spiritual Enrichment Fund    | \$ -             |

**Total Fund Disbursements** \$ 185.00

#### Operating Expenses

##### Fund Contributions

|                      |             |
|----------------------|-------------|
| Delegate Travel Fund | \$ 8,000.00 |
| FWCC Triennial       | \$ 1,000.00 |
| YM Subsidy Fund      | \$ 6,000.00 |

**Total Fund Contributions** \$ 15,000.00

**Committee Expenses** \$ -

**Publication: Web** \$ 394.20

    Zoom subscription \$ 159.80

**Quaker and Interfaith Groups** \$ 6,800.00

**SCYM Administration** \$ 76.82

**Total Operating Expenses** \$ 22,615.82

**Total YM and RM Expenses** \$ 24,298.33

**Total Expense** \$ 46,914.15

**Net Income** \$ (16,199.24)

# South Central Yearly Meeting

## FY 2022-2023 YTD Balance Sheet

|                                       | <u>10/31/2022</u>    | <u>6/30/2022</u>     | <u>Variance +/-</u> |
|---------------------------------------|----------------------|----------------------|---------------------|
| <b>ASSETS</b>                         |                      |                      |                     |
| Current Assets                        |                      |                      |                     |
| Checking/Savings                      |                      |                      |                     |
| GTEXFCU Checking                      | \$ 88,037.96         | \$ 88,022.87         | \$ 15.09            |
| GTEXFCU Savings                       | \$ 100.35            | \$ 100.34            | \$ 0.01             |
| Friends Fiduciary Fund                | \$ 72,657.69         | \$ 78,091.73         | \$ (5,434.04)       |
| Total Checking/Savings                | \$ 160,796.00        | \$ 166,214.94        | \$ (5,418.94)       |
| Prepaid                               | \$ -                 |                      | \$ -                |
| Total Current Assets                  | <u>\$ 160,796.00</u> | <u>\$ 166,214.94</u> | \$ (5,418.94)       |
|                                       |                      |                      | \$ -                |
| <b>LIABILITIES &amp; EQUITY</b>       |                      |                      | \$ -                |
| Liabilities                           |                      |                      | \$ -                |
| Current Liabilities                   |                      |                      | \$ -                |
| Accounts Payable                      |                      |                      | \$ -                |
| Accounts Payable                      |                      |                      | \$ -                |
| Total Accounts Payable                |                      |                      | \$ -                |
| Total Current Liabilities             |                      |                      | \$ -                |
| <b>Total Liabilities</b>              |                      |                      | \$ -                |
| Equity                                |                      |                      | \$ -                |
| Retained Earnings                     | \$ 44,625.82         | \$ 44,625.82         | \$ -                |
| Restricted Assets                     | \$ 28,000.00         | \$ 28,000.00         | \$ -                |
| Unrestricted Assets                   | \$ 93,589.12         | \$ 93,589.12         | \$ -                |
| Net Income                            | \$ (5,418.94)        | \$ (5,418.94)        | \$ -                |
| <b>Total Equity</b>                   | \$ 160,796.00        | \$ 160,796.00        | \$ -                |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>\$ 160,796.00</u> | <u>\$ 160,796.00</u> | \$ -                |

**South Central Yearly Meeting**  
**FY 2022-2023 YTD Statement of Activities**  
**11/19/2022**

|                                 | <u>As of</u><br><u>10/31/2022</u> |
|---------------------------------|-----------------------------------|
| <b>Income</b>                   |                                   |
| <b>Fund Transfers</b>           |                                   |
| Delegate Travel Fund            | \$ 8,000.00                       |
| Triennial Fund Funding          | \$ 1,000.00                       |
| YM Subsidy Transfer             | \$ 6,000.00                       |
| <b>Total Fund Transfers</b>     | <u>\$ 15,000.00</u>               |
| <b>Interest/Dividends</b>       |                                   |
| Friends Fiduciary Dividends     | \$ -                              |
| Friends Fiduciary Fluctuations  | \$ (5,434.04)                     |
| Bank Interest                   | \$ 15.10                          |
| <b>Total Interest/Dividends</b> | <u>\$ (5,418.94)</u>              |
| <b>YM and RM Event Income</b>   | \$ -                              |
| <b>Operating Income</b>         |                                   |
| Member Mtg Support              | \$ -                              |
| Member Donations                | \$ -                              |
| <b>Total Operating Income</b>   | <u>\$ -</u>                       |
| <b>Total Income</b>             | <u><u>\$ 9,581.06</u></u>         |
| <b>Expense</b>                  |                                   |
| <b>Fund Disbursements</b>       |                                   |
| Delegate Travel                 |                                   |
| Total Delegate Travel           | \$ -                              |
| Spiritual Enrichment Fund       | \$ -                              |
| <b>Total Fund Disbursements</b> | <u>\$ -</u>                       |
| <b>Operating Expenses</b>       |                                   |
| <b>Fund Contributions</b>       |                                   |
| Delegate Travel Fund            | \$ 8,000.00                       |
| FWCC Triennial                  | \$ 1,000.00                       |
| YM Subsidy Fund                 | \$ 6,000.00                       |
| <b>Total Fund Contributions</b> | <u>\$ 15,000.00</u>               |
| Publications-Web hosting        | \$ -                              |
| Quaker and Interfaith Groups    | \$ -                              |
| SCYM Administration             | \$ -                              |
| <b>Total Operating Expenses</b> | <u>\$ 15,000.00</u>               |
| <b>Total YM and RM Expenses</b> | <u>\$ -</u>                       |
| <b>Total Expense</b>            | <u>\$ 15,000.00</u>               |
| <b>Net Income</b>               | <u><u>\$ (5,418.94)</u></u>       |