

South Central Yearly Meeting

Treasurer's Report

(FY 2023-2024)

10/31/2024

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- Page 2** **2023-2024 Balance Sheet**
The Meeting's financial position remained stable.
Credit Union balance appears high as of 6/30 we
still not invoiced for yearly meeting. Friends Fiduciary
increased is due to transfer of funds in April
- Page 3** **2023-2024 Fund Balances**
Funds are stable and starting to be used again
as Friends are able to Travel
- Page 4** **2023-2024 Delegate Travel Disbursements**
Travel budget is being used again!!!! And is available - please hand in receipts to Shannon
shannonkincaid@hotmail.com
or mail to PO BOX 278 Azle TX 76098
- Page 5** **2023-2024 Operation results Actual vs. Budget**
We need receive little more in member support then budget. However please note
new fiscal year started in July 1 2024 and I have not received member support.
- Page 6 & 7** **2023-2024 Event Results**
RM has been virtual since COVID.
Please note I included the camp invoice however it was not received
until October 2024 and as of today's date 11/6 that check has not cleared.
Also note net income of 3448.08 seems like there was a profit please note
insurance check was returned after the event we had a little more money coming
from the book the store then was billed.
- Page 8** **2024-2025 Quaker & Interfaith Group Contributions**
Contributions were made in accordance * with the approved recommendation of
Peace and Social Justice. \$200 was budgeted for discretionary purposes to be
decided by Peace and Justice at Annual Sessions, and they selected
AFSC - Gaza Reif
\$200 was budgeted to be sent to Arkansas
Interfaith Alliance and was held awaiting additional information.
*the one error I went crossed and gave FCNL \$650 instead of the
budgeted \$400.00
- Page 9** **2024-2025 YTD Statement of Activities**
You can see Friends are traveling again!!! And
I have not received member support for this new
Fiscal year. Administrative cost is the publication/web which have gone up.

South Central Yearly Meeting

FY 2023-2024 Balance Sheet, 6/30/2024

	<u>6/30/2024</u>	<u>6/30/2023</u>	<u>Variance +/-</u>
ASSETS			
Current Assets			
Checking/Savings			
GTEXFCU Checking	\$ 99,748.00	\$ 115,776.88	\$ (16,028.88)
GTEXFCU Savings	\$ 100.42	\$ 100.29	\$ 0.13
Friends Fiduciary Fund	\$ 125,035.03	\$ 82,872.57	\$ 42,162.46
Total Checking/Savings	\$ 99,848.42	\$ 115,877.17	\$ (16,028.75)
Prepaid	\$ -	\$ 2,000.00	\$ (2,000.00)
 Total Current Assets	 <u>\$ 224,883.45</u>	 <u>\$ 200,749.74</u>	 \$ 24,133.71
			\$ -
LIABILITIES & EQUITY			\$ -
Liabilities			\$ -
Current Liabilities			\$ -
Accounts Payable			\$ -
Accounts Payable			\$ -
Total Accounts Payable			\$ -
 Total Current Liabilities			\$ -
 Total Liabilities			\$ -
Equity			\$ -
Retained Earnings	\$ 27,440.48	\$ 44,625.82	\$ (17,185.34)
Restricted Assets	\$ 28,000.00	\$ 28,000.00	\$ -
Unrestricted Assets	\$ 166,534.98	\$ 93,589.12	\$ 72,945.86
Net Income	\$ 2,907.99	\$ 32,534.89	\$ (29,626.90)
Total Equity	\$ 224,883.45	\$ 198,749.83	\$ 26,133.62
 TOTAL LIABILITIES & EQUITY			\$ -

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FY 2023-24 Major Fund Balances

Fund	<u>6/30/2024</u>	<u>6/30/2023</u>	<u>Difference =/-</u>
Boeger Fund	\$ 10,761.55	\$ 10,171.00	\$ (590.55)
Boeger Principal	\$ 28,000.00	\$ 28,000.00	\$ -
Delegate Travel Fund	\$42,256.59	\$ 38,474.00	\$ (3,782.59)
Spiritual Enrichment Fund	\$ 16,342.54	\$ 15,052.00	\$ (1,290.54)
Total Events	\$ 29,347.12	\$ 72,240.00	\$ 42,892.88
FWCC Plenary Fund	\$ 6,540.98	\$ 10,043.00	\$ 3,502.02
Total Young Friends Fund	\$ 3,235.00	\$ 3,235.00	\$ -
Adult Young Friends Fund	\$ 100.00	\$ 100.00	\$ -
			\$ 40,731.22

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FY 2023-2024 Delegate Travel Fund Disbursements

Fund Disbursements	Date	Amount	Note
Delegate Travel			
FCNL	03/22/2024	2,084.41	
	12/20/2023	\$ 462.88	
Total FCNL		\$ 2,547.28	
QEW	11/06/2023	\$ 910.28	
Total FGC		\$ 910.28	
FPT			
Total FPT		\$ -	
FGVC			
Delegate Travel - Other			
Clerking workshop	02/18/2024	\$ 759.40	
		\$ -	
Total Delegate Travel - Other		\$ 759.40	
Total Delegate Travel		\$ 4,216.96	
Total Fund Disbursements		\$ 4,216.96	
TOTAL		\$ -	

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2023-24 Operating Results Actuals vs. Budget

	<u>2023-24</u> <u>Actuals</u>	<u>2023-24</u> <u>Budget</u>	<u>Variance +/-</u>
Income			
Operating Income			
Member Mtg Support	\$ 24,472.00	\$ 20,000.00	\$ 4,472.00
Interest - Banking	\$ 55.54	\$ 20.00	
Operating Income - Other	\$ -	\$ -	\$ -
Total Operating Income	<u>\$ 24,527.54</u>	<u>\$ 20,020.00</u>	<u>\$ 4,472.00</u>
Total Income	\$ 24,527.54	\$ 20,020.00	\$ 4,472.00
Expense			
Operating Expenses			
Committee Exp	\$ -	\$ 100.00	\$ (100.00)
Fund Contributions			
Delegate Travel Fund Contribution	\$ 8,000.00	\$ 8,000.00	\$ -
FWCC Triennial Contribution	\$ 1,000.00	\$ 1,000.00	\$ -
YM Subsidy Fund Contribution	\$ 6,000.00	\$ 6,000.00	\$ -
Total Fund Contributions	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>	<u>\$ -</u>
Total Publications	\$ 19.55	\$ 500.00	\$ (480.45)
Quaker and Interfaith Groups	\$ 6,600.00	\$ 6,800.00	\$ (200.00)
SCYM Administration	\$ -	\$ 100.00	\$ (100.00)
Total Operating Expenses	<u>\$ 21,619.55</u>	<u>\$ 22,500.00</u>	<u>\$ (880.45)</u>
Total Expense	\$ 21,619.55	\$ 22,500.00	\$ (880.45)
Net Income	<u><u>\$ 2,907.99</u></u>	<u><u>\$ (2,480.00)</u></u>	<u><u>\$ 5,387.99</u></u>

06/30/2024

Expense

YM and RM Expenses

Fund Disbursements

bookstore	\$ 731.71
Simple Meal Distribution	\$ 458.00
Total Fund Disbursements	\$ 1,189.71

RM Expense

Camp	\$ -
Insurance	\$ -
Total RM Expense	\$ -

YM Expense

Camp Expenses	\$ 27,114.76	deposit check cleared septeber 2024 balanced paid octob
Gratuity	\$ 800.00	paid october 2024
Camp	\$ -	
Other Charges		
Faith & Praticce copies	\$ 327.37	
materials	\$ 239.10	
insurance	\$ 850.00	
insurane reimbursed	\$ (850.00)	
Total Other Camp Charges	\$ 566.47	
Total Camp Expenses	\$ 1,366.47	

Children and Youth

Materials	\$ 53.10
Snacks	\$ -
	\$ -
Other/Misc.	\$ -
Total Children and Youth	\$ 53.10

Keynote	\$ 1,375.00
Life Guard	\$ -

Total YM Expense	\$ 31,899.04
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Total YM and RM Expenses	\$ 31,899.04
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Total Expense	\$ 31,899.04
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Net Ordinary Income	\$ 3,448.08
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FY 2024-2025 Quaker & Interfaith Group Contributions

	Organization	Note	Amount
Operating Expenses			
Quaker and Interfaith Groups			
	Friends Peace Teams		\$ 325.00
	Friends Peace Teams (PLA)		\$ 325.00
	RSWR		\$ 300.00
	FWCC		\$ 1,075.00
	FGC		\$ 1,000.00
	AFSC - Southern Region	New Orleans Office	\$ 650.00
	AFSC		\$ 650.00
	FCNL *		\$ 650.00
	Austin Tan Cerca		\$ 300.00
	Texas Impact		\$ 200.00
	Louisiana Interchurch Conference		\$ 225.00
	Quaker Earthcare Witness		\$ 250.00
	Quaker Religious Education Coop		\$ 300.00
	Oklahoma Faith network**		\$ 200.00
	Arkansas Interfaith Alliance***		\$ -
	Friends Place on Capitol Hill		\$ 200.00
	AFSC - Gaza relief - discretionary choice		\$ 200.00
			<hr/>
Total Quaker and Interfaith Groups			\$ 6,850.00
			<hr/>
TOTAL			\$ 6,850.00

*budget was 400 I went crossed eyed..

**Oklahoma Faith Network Formerly known as Oklahoma Conference of Churches

***Arkansas interfaith Alliance status is appears not operational

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FY 2024-25 YTD Statement of Activities

10/31/2024

As of
10/31/2024

Income

Fund Transfers

Delegate Travel Fund	\$ 8,000.00
Planetary Fund Funding	\$ 1,000.00
YM Subsidy Transfer	\$ 6,000.00

Total Fund Transfers \$ 15,000.00

Interest/Dividends

Friends Fiduciary Fluctuations	\$5,076.38
Bank Interest	<u>\$ 16.47</u>

Total Interest/Dividends \$ 5,092.85

Operating Income

Member Mtg Support	\$ -
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Total Operating Income \$ -

Total Income \$ 20,092.85

Expense

Fund Disbursements

Delegate Travel

QEW	\$ 514.01
FCNL	\$ 150.00
Delegate Travel Other	<u>\$ 200.00</u>

Total Delegate Travel \$ 864.01

Spiritual Enrichment Fund \$ -

Total Fund Disbursements \$ 864.01

Operating Expenses

Fund Contributions

Delegate Travel Fund	\$ 8,000.00
FWCC Planery	\$ 1,000.00
YM Subsidy Fund	<u>\$ 6,000.00</u>

Total Fund Contributions \$ 15,000.00

Committee Expenses \$ -

Quaker and Interfaith Groups \$ 6,850.00 I accidentallly gave 250 more budgeted to FCNL -

SCYM Administration \$ 804.00

Total Operating Expenses \$ 23,518.01

Total YM and RM Expenses \$ -

Total Expense \$ 23,518.01

Net Income \$ (3,425.16)