

South Central Yearly Meeting

Treasurer's Report

(FY 2020-2021 Final Results)

6/30/2021

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- Page 2** **2020-2021 Balance Sheet**
The Meeting's financial position appears to be very strong, due to significant growth in our Friends Fiduciary Fund accounts and the savings associated with not having an in-person yearly meeting. The meeting appears to be in good financial position with a \$2000 prepaid camp deposit.
- Page 3** **2020-2021 Fund Balances**
Nothing unusual to report. The Pandemic Technological Relief Grant appears to have more in it than at RM due to a bookkeeping error that has been fixed.
- Page 4** **2020-2021 Quaker and Interfaith Contributions**
All Contributions were made in accordance with the approved recommendation of Peace and Social Justice. The \$200 budgeted for discretionary purposes to be decided by Peace and Justice at Annual Sessions was designated for and paid to Friends United Safe Transport.
- Page 5** **2020-2021 Delegate Travel Disbursements**
Costs are still down considerably due to the impact of COVID and the cancellation of several events. Some events were held on zoom and charged a registration fee.
- Page 6** **2020-2021 Event Results**
Event income and expenses are both down considerably as in-person Representatives Meeting and Annual Sessions were cancelled due to COVID. The Meeting still has a \$2,000 pre-paid deposit with Greene Family Camp for when in-person sessions resume. Publication costs included postage for postcards prior to online Annual Sessions and the annual cost of zoom accounts. The Pandemic Technological Relief Grant covered additional zoom costs for the meetings.
- Page 7** **2020-2021 Statement of Activities**
This is a more detailed explanation of our income and expenditures, nothing unusual to report.
- Page 8** **2021-2022 YTD Balance Sheet**
There was a slight dip in Friends Fiduciary Accounts for the first quarter of the fiscal year, which has minimally impacted the Meeting's financial position, as there had been a significant increase just previously.
- Page 9** **2021-2022 YTD Statement of Activities**
Income for the last four and a half months has been low, this is not unusual for this point in the year, before many meetings have given their annual support.

South Central Yearly Meeting

FY 2020-2021 Balance Sheet

| | <u>6/30/2021</u> | <u>6/30/2020</u> | <u>Variance +/-</u> |
|---|---------------------------------|---------------------------------|---------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| GTEXFCU Checking | \$ 86,295.29 | \$ 66,205.94 | \$ 20,089.35 |
| GTEXFCU Savings | \$ 100.29 | \$ 100.20 | \$ 0.09 |
| Friends Fiduciary Fund | \$ 94,018.60 | \$ 75,145.39 | \$ 18,873.21 |
| Total Checking/Savings | \$ 180,414.18 | \$ 141,451.53 | \$ 38,962.65 |
| Prepaid | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| Total Current Assets | \$ 182,414.18 | \$ 143,451.53 | \$ 38,962.65 |
| | <u>\$ 182,414.18</u> | <u>\$ 143,451.53</u> | \$ 38,962.65 |
| LIABILITIES & EQUITY | | | \$ - |
| Liabilities | | | \$ - |
| Current Liabilities | | | \$ - |
| Accounts Payable | | | \$ - |
| Accounts Payable | | | \$ - |
| Total Accounts Payable | | | \$ - |
| Total Current Liabilities | | | \$ - |
| Total Liabilities | | | \$ - |
| Equity | | | \$ - |
| Opening Bal Equity | | | \$ - |
| Retained Earnings | \$ 21,862.41 | \$ 14,271.98 | \$ 7,590.43 |
| Restricted Assets | \$ 28,000.00 | \$ 28,000.00 | \$ - |
| Unrestricted Assets | \$ 93,589.12 | \$ 93,589.12 | \$ - |
| Net Income | \$ 38,962.65 | \$ 7,590.43 | \$ 31,372.22 |
| Total Equity | | | \$ - |
| TOTAL LIABILITIES & EQUITY | <u>\$ 182,414.18</u> | <u>\$ 143,451.53</u> | \$ 38,962.65 |

South Central Yearly Meeting

FY 2020-2021 Major Fund Balances

| Fund | <u>6/30/2021</u> | <u>6/30/2020</u> | <u>Difference =/-</u> |
|-----------------------------------|-------------------------|-------------------------|------------------------------|
| Boeger Fund | \$ 6,939.00 | \$ 5,466.00 | \$ 1,473.00 |
| Boeger Principal | \$ 28,000.00 | \$ 28,000.00 | \$ - |
| Delegate Travel Fund | \$ 26,265.00 | \$ 18,490.00 | \$ 7,775.00 |
| Spiritual Enrichment Fund | \$ 11,821.00 | \$ 10,348.00 | \$ 1,473.00 |
| Total Events | \$ 59,072.00 | \$ 53,269.00 | \$ 5,803.00 |
| FWCC Triennial Fund | \$ 8,043.00 | \$ 7,043.00 | \$ 1,000.00 |
| General Fund | \$ 2,916.00 | \$ 1,852.00 | \$ 1,064.00 |
| Total Young Friends Fund | \$ 3,235.00 | \$ 3,235.00 | \$ - |
| Adult Young Friends Fund | \$ 100.00 | \$ 100.00 | \$ - |
| | | | |
| Pandemic Relief Tech Grant | \$893.40 | \$1,000.00 | |

South Central Yearly Meeting

FY 2020-2021 Quaker & Interfaith Group Contributions

| | Organization | Note | Amount |
|---|---|---------------------|--------------------|
| Operating Expenses | | | |
| Quaker and Interfaith Groups | | | |
| | Friends Peace Teams | | \$ 325.00 |
| | Friends Peace Teams (PLA) | | \$ 325.00 |
| | RSWR | | \$ 300.00 |
| | FWCC | | \$ 1,075.00 |
| | FGC | | \$ 1,000.00 |
| | AFSC - Southern Region | New Orleans Office | \$ 650.00 |
| | AFSC | | \$ 650.00 |
| | FCNL | | \$ 400.00 |
| | Austin Tan Cerca | | \$ 300.00 |
| | Texas Impact | | \$ 200.00 |
| | Louisiana Interchurch Conference | | \$ 225.00 |
| | Quaker Earthcare Witness | | \$ 250.00 |
| | William Penn House | | \$ 200.00 |
| | Oklahoma Conference of Churches | | \$ 200.00 |
| | Arkansas Interfaith Alliance | | \$ 200.00 |
| | Quaker Religious Education Coop | | \$ 300.00 |
| | Friends United Safe Transport | (P&J Discretionary) | \$ 200.00 |
| | | | \$ 6,800.00 |
| | Total Quaker and Interfaith Groups | | \$ 6,800.00 |
| TOTAL | | | \$ 6,800.00 |

South Central Yearly Meeting 2020-2021 Event Statement of Activities

| | <u>06/30/2021</u> |
|---------------------------------|----------------------------|
| Income | |
| Fund Transfers | |
| YM Subsidy Transfer | \$ 6,000.00 |
| Total Fund Transfers | <u>\$ 6,000.00</u> |
| YM and RM Income | |
| RM Income | \$ 225.00 |
| Total RM Income | <u>\$ 225.00</u> |
| YM Income | |
| Event Receipts | \$ 4,099.00 |
| Event Subsidies | \$ 125.00 |
| YM Attender Donations | \$ 100.00 |
| Total YM Income | <u>\$ 4,324.00</u> |
| Total YM and RM Income | <u><u>\$ 10,549.00</u></u> |
| Expense | |
| YM and RM Expenses | |
| RM Expense | |
| Total RM Expense | <u>\$ -</u> |
| YM Expense* | |
| Printing | \$ 252.00 |
| Publications - web | \$ 152.11 Zoom |
| Publications - newsletter | \$ - |
| Publications - proceedings | \$ - |
| Program | |
| Keynote-2020 | \$ 921.00 |
| Keynote-2021 | \$ 2,000.00 |
| Total Program | <u>\$ 2,921.00</u> |
| Total YM Expense | <u>\$ 3,325.11</u> |
| Total YM and RM Expenses | <u>\$ 3,325.11</u> |
| Total Expense | <u>\$ 3,325.11</u> |
| Net Ordinary Income | <u><u>\$ 7,223.89</u></u> |

*In an ordinary year, we would have camp expenses and insurance.

South Central Yearly Meeting

FY 2020-2021 Statement of Activities

6/30/2021

| | As of <u>6/30/2021</u> |
|-------------------------------------|----------------------------|
| Income | |
| Fund Transfers | |
| Delegate Travel Fund | \$ 8,000.00 |
| Triennial Fund Funding | \$ 1,000.00 |
| YM Subsidy Transfer | <u>\$ 6,000.00</u> |
| Total Fund Transfers | <u>\$ 15,000.00</u> |
| Interest/Dividends | |
| Friends Fiduciary Dividends | \$ 2,946.33 |
| Friends Fiduciary Fluctuations | \$ 18,873.21 |
| Bank Interest | <u>\$ 36.18</u> |
| Total Interest/Dividends | <u>\$ 21,855.72</u> |
| YM and RM Event Income | \$ 4,549.00 |
| Pandemic Relief Techn. Grant | \$ 893.40 |
| Operating Income | |
| Member Mtg Support | \$ 21,990.00 |
| Member Donations | <u>\$ 516.20</u> |
| Total Operating Income | <u>\$ 64,804.32</u> |
| Total Income | <u><u>\$ 64,804.32</u></u> |
| Expense | |
| Fund Disbursements | |
| Delegate Travel | |
| QEW | \$ 75.00 |
| FPT | \$ 328.96 |
| FWCC | \$ 150.00 |
| Total Delegate Travel | \$ 553.96 |
| Spiritual Enrichment Fund | <u>\$ -</u> |
| | <u>\$ 553.96</u> |
| Total Fund Disbursements | |
| Operating Fund Contributions | |
| Delegate Travel Fund | \$ 8,000.00 |
| FWCC Triennial | \$ 1,000.00 |
| YM Subsidy Fund | <u>\$ 6,000.00</u> |
| Total Fund Contributions | <u>\$ 15,000.00</u> |
| Publications-zoom | \$ 159.80 |
| Quaker and Interfaith Groups | \$ 6,800.00 |
| SCYM Administration | <u>\$ 2.80</u> |
| Total Operating Expenses | <u>\$ 21,962.60</u> |
| Total YM and RM Expenses | <u>\$ 3,325.11</u> |
| Total Expense | <u>\$ 25,841.67</u> |
| Net Income | <u><u>\$ 38,962.65</u></u> |

South Central Yearly Meeting

FY 2021-2022 YTD Balance Sheet

| | <u>11/13/2021</u> | <u>6/30/2021</u> | <u>Variance +/-</u> |
|---------------------------------------|----------------------|----------------------|---------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| GTEXFCU Checking | \$ 86,644.52 | \$ 86,295.29 | \$ 349.23 |
| GTEXFCU Savings | \$ 100.31 | \$ 100.29 | \$ 0.02 |
| Friends Fiduciary Fund | \$ 93,045.76 | \$ 89,724.18 | \$ 3,321.58 |
| Total Checking/Savings | \$ 179,790.59 | \$ 176,119.76 | \$ 3,670.83 |
| Prepaid | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| Total Current Assets | <u>\$ 181,790.59</u> | <u>\$ 178,119.76</u> | \$ 3,670.83 |
| | | | \$ - |
| LIABILITIES & EQUITY | | | \$ - |
| Liabilities | | | \$ - |
| Current Liabilities | | | \$ - |
| Accounts Payable | | | \$ - |
| Accounts Payable | | | \$ - |
| Total Accounts Payable | | | \$ - |
| Total Current Liabilities | | | \$ - |
| Total Liabilities | | | \$ - |
| Equity | | | \$ - |
| Retained Earnings | \$ 60,825.06 | \$ 21,862.41 | \$ 38,962.65 |
| Restricted Assets | \$ 28,000.00 | \$ 28,000.00 | \$ - |
| Unrestricted Assets | \$ 93,589.12 | \$ 93,589.12 | \$ - |
| Net Income | \$ (623.59) | \$ 34,668.23 | \$ (35,291.82) |
| Total Equity | \$ 181,790.59 | \$ 178,119.76 | \$ 3,670.83 |
| TOTAL LIABILITIES & EQUITY | <u>\$ 181,790.59</u> | <u>\$ 178,119.76</u> | \$ 3,670.83 |

South Central Yearly Meeting

FY 2021-2022 YTD Statement of Activities

11/13/2021

As of
11/13/2021

Income

Fund Transfers

| | |
|------------------------|-------------|
| Delegate Travel Fund | \$ 8,000.00 |
| Triennial Fund Funding | \$ 1,000.00 |
| YM Subsidy Transfer | \$ 6,000.00 |

Total Fund Transfers \$ 15,000.00

Interest/Dividends

| | |
|--------------------------------|-------------|
| Friends Fiduciary Dividends | \$ - |
| Friends Fiduciary Fluctuations | \$ (972.84) |
| Bank Interest | \$ 14.65 |

Total Interest/Dividends \$ (958.19)

YM and RM Event Income \$ -

Operating Income

| | |
|--------------------|-----------|
| Member Mtg Support | \$ 720.00 |
| Member Donations | \$ 50.00 |

Total Operating Income \$ 770.00

Total Income \$ 14,811.81

Expense

Fund Disbursements

| | |
|---------------------------|----------|
| Delegate Travel | |
| QEW | \$ 75.00 |
| Total Delegate Travel | \$ 75.00 |
| Spiritual Enrichment Fund | \$ - |

Total Fund Disbursements \$ 75.00

Operating Expenses

Fund Contributions

| | |
|----------------------|-------------|
| Delegate Travel Fund | \$ 8,000.00 |
| FWCC Triennial | \$ 1,000.00 |
| YM Subsidy Fund | \$ 6,000.00 |

Total Fund Contributions \$ 15,000.00

Publications-Web hosting \$ 394.20

Quaker and Interfaith Groups \$ -

SCYM Administration \$ 41.20

Total Operating Expenses \$ 15,435.40

Total YM and RM Expenses \$ -

Total Expense \$ 15,435.40

Net Income \$ (623.59)